Bill Summary 1st Session of the 57th Legislature

Bill No.: Version: **Request No.:** Sen. Montgomery Author: 01/28/2019 Date:

SB 680

INT

1262

Bill Analysis

SB 680 changes the interest rate associated with a delinquent tax from 1.25% a month to a rate equal to the New York Federal Reserve Bank prime rate plus 3%.

Prepared by: Kalen Taylor